

LONDON BOROUGH OF HARINGEY
AUDIT PROGRESS REPORT
JUNE 2010

Work	Progress
Audit Plan 2009/10	Our full audit plan and updated audit fee was agreed with management and presented to the February 2010 Audit Committee.
2009/10 accounts audit	<p>As part of our 2009/10 plan, we have begun work with the Council to help prepare for the 2009/10 accounts audit, including the Head of Corporate Finance attending a half day accounts workshop on 10 February at our offices.</p> <p>Interim - our interim audit work is underway and there are no issues to report to the Audit Committee. We will present our accounts audit strategy document to the July meeting.</p> <p>Final - we will audit the year end accounts between July and September 2010 and report our results to members as part of the Report to those charged with governance (ISA260).</p>
International Financial Reporting Standards (IFRS)	In 2009, we held a workshop with the Council and issued an IFRS conversion report planner to management which highlighted the areas of greatest likely impact for the Council and proposes a number of actions for the Council. We are continuing to work with management as preparations for IFRS continue and had a positive meeting with officers on 29 March to review the good progress being made to date.
Use of resources and data quality 2010	<p>Our work on the main phase of the use of resources assessment, was completed by the deadline and we submitted our draft scores to the Audit Commission. At a theme level, the scores remained as for last year, with the Council managing some improvements in KLoEs within the themes. We regard this as a good result for the Council.</p> <p>On data quality, our provisional assessment was that the Council's arrangements were now adequate overall but that this would need to be confirmed through data quality spotcheck work that we will carry out over the summer.</p>

Work	Progress
<p>Use of resources and data quality 2010 (continued)</p>	<p>Following the change of government, the Audit Commission has withdrawn the UoR scored assessment, although we are still required to reach a statutory VFM conclusion which is substantially fed from our assessments in the former UoR KLoE areas.</p> <p>We will issue a Value for Money report in September 2010 and key messages will be presented to the October 2010 Audit Committee.</p> <p>Our local UoR projects on leaseholder service charges and partnership working were completed by March and we will present these reports to this Audit Committee. Our workforce management review findings and conclusions were also communicated to management in March and we gave a positive assessment in our UoR submission to the Audit Commission.</p>
<p>Grants 2008/09</p>	<p>We presented our report of summary findings to the February 2010 Audit Committee.</p>
<p>Indicative fees letter 2010/11</p>	<p>We have agreed our indicative fee for 2010/11 with the Chief Financial Officer. This letter is prepared in advance of the audit year in order to provide the Audit Commission with details of indicative fees nationally. Our risk assessment and, if required, our audit fee will be updated and further detail provided in our full 2010/11 Audit Plan, which will be presented to the Audit Committee in early 2011.</p>

Grant Thornton UK LLP

June 2010